

# KASH'S CRICKET MISHAP

Financial Literacy Worksheet 9: Insurance (Age 13)

## Story Time: Kash's Cricket Mishap



Kash is playing cricket in the schoolyard when his ball smashes a neighbour's window. His parents have to pay R1 500 to fix it.

Later that week, Kash's uncle tells him about insurance. "If we had home insurance, the policy might have covered the damage."

Kash and Mali learn that insurance is a way to protect yourself from big costs when bad things happen. You pay a small amount regularly (called a premium), and the insurance company helps you when there's loss or damage—like a safety net.

## Comprehension Check

1. What happened during Kash's cricket game?

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2. How much did it cost to fix the damage?

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3. What could have helped cover the cost?

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## Insurance Maths

Kash's uncle pays R200 per month for home insurance.

a) How much does he pay in a year? R\_\_\_\_\_

b) If the insurance covers R15 000 in damages, how much value does that give? Answer:\_\_\_\_\_

If a phone is worth R5 000, and you pay R100 per month to insure it, how much do you pay in a year? R\_\_\_\_\_

## Word Bank: Match the Meaning

Match the insurance terms to their meanings:

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|------------|---|
| 1. Premium | A. A written insurance agreement        |
| 2. Claim   | B. A request for payment after a loss   |
| 3. Policy  | C. The monthly fee you pay for cover    |
| 4. Cover   | D. What the insurance helps you pay for |

## Let's Recap

- Insurance protects you from big unexpected costs.
- You pay small regular premiums in exchange for cover.
- It gives peace of mind when things go wrong.

## Write It: What I'd Insure

What are some things you think are worth insuring? \_\_\_\_\_

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How would having insurance make a person feel safer? \_\_\_\_\_

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